

Explanation of variances

Name of smaller authority: **Farnet Parish Council**
County area (local councils and parish meetings only): **Cambridgeshire**

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	£137,921	£ 129,829				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this.	
2 Precept or Rates and Levies	£ 52,000	£ 52,000	0	0.00%	NO		
3 Total Other Receipts	£ 30,371	60,875	30,504	100.44%	YES		Two years VAT refund totalling £13111.16. CIL income totalling £12122. Increase interest by £4000 (this is backdated interest on our savings)
4 Staff Costs	£ 15,458	17,740	2,282	14.76%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	£ 75,005	69,947	-5,058	6.74%	NO		
7 Balances Carried Forward	129,829	155,017				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	£129,829	155,017				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	£130,907	130,907	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

GRAB
2026/04/14
[Signature]